

April 14, 2020  
MG Leasing Corporation

Announcement of Acquisition of Water Utility Holding Company in Chile  
(Aguas Nuevas S.A.)

MG Leasing Corporation (“MGL”) hereby announces its purchase of the entire shares of INCJ WATER UNIT 1 LIMITED and INCJ WATER UNIT 2 LIMITED, owned by INCJ, Ltd. MGL has become a 50% shareholder of Aguas Nuevas S.A. (“AN”) through this purchase.

AN is the third largest water utility company in Chile, and provides potable water, sewerage and wastewater treatment services through its four (4) subsidiaries/affiliate: Aguas del Altiplano S.A., Aguas Araucania S.A., Aguas Magallanes S.A., and Aguas Chañar S.A.(50%)

In the mid-term business plan, MGL is seeking for a growth in existing businesses where it has strengths, and also in new business in overseas market. Infrastructure business is one of such focuses.

This investment is an example of a “stable-revenue type business”, namely an infrastructure business under the concession right permitted by the Government of Chile, an OECD member country. It is the first business investment that will serve as a foundation of the MGL’s mid-term business plan starting in 2019.

End

**【Outline of Aguas Nuevas S.A.】**

Founded : 2004

Headquarters : Chile · Santiago

CEO : Salvador Villarino Krumm

Shareholders : INCJ, Ltd. (50%) Marubeni Corporation (50%)

Business : Portable water, sewerage and wastewater treatment services under exclusive concession right. Water supply for mining business. Engineering, operation and administrative services

**【Outline of INCJ, Ltd.】**

Founded : 2018 (Company split from Innovation Network Corporation of Japan)

Headquarters : Marunouchi, Chiyoda-ku, Tokyo

Representative : Mikihide Katsumata (President and COO)

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